

Speed Post

HUDCO/CNRFU/Valuation/2023-2024/

Dated: 02 /05 /2024

To

As per list enclosed

Sir,

Sub: Notice inviting quotation from HUDCO empanelled valuers for valuation works of Properties mortgaged to HUDCO.

Sealed quotations are invited from **Tamil Nadu based HUDCO Empanelled Valuers** for valuation of residential property mortgaged to HUDCO as security for housing loan. (As mentioned in Annexure). The valuation report is required for sale of property under SARFAESI Act. The tender terms and conditions are as under:

Description of the property to be valued	Enclosed at Annexure-I
Last date for submission of quotation	On or before 4.00 PM on 17.05.2024
Date and time for opening of quotations	5.00 P.M on 17.05.2024
Valuation fee	The amount quoted shall be in lump sum Inclusive of all charges, travel, applicable taxes, GST, etc. TDS will be deducted as per norms. The valuation fees quoted in any other form (percentage etc..) will not be accepted.
Address for sending quotation	Sealed envelope should be superscripted as “Quotation for valuation of HUDCO Niwas financed property” Submitted/posted to: The Joint General Manager, HUDCO Niwas HUDCO Regional Office, 5 th Floor, CMDA Tower-I, Gandhi Irwin Road, Egmore, Chennai – 600 008.

For property related queries, you may contact the Sr. Manager of HUDCO Niwas whose phone number is 28412711(Extension No.68).

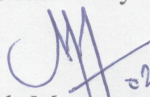
The valuation should necessarily contain sale statistics/statement /instances of comparable properties in the area and the relative merits and demerits of the properties in the area being valued with reference to the sale instances quoted in the valuation report. **The valuation report should have Market value, the realizable value /distress value and Guideline value of the properties mortgaged. The Guideline Value Certificate (downloaded) shall be appended to the Valuation Report.** The valuation report in (duplicate) needs to be furnished in the HUDCO's prescribed format along with photograph depicting surrounding area of the property also.

Empanelled valuers of HUDCO (**Tamil Nadu based only**) who have agreed for carrying out valuation of properties as per HUDCO norms are requested to send sealed quotation for valuation of above-mentioned properties to us on or before the due date confidentially in a sealed envelope. The successful bidder has to complete the valuation and submit report within 10 days of award of the valuation work.

Valuation fees shall be paid by HUDCO on acceptance of the Report. Please note that, as per HUDCO norms, valuation fees to be charged should not exceed the rate prescribed in the Wealth Tax Act 1957.

HUDCO reserves the right to accept or reject any or all quotations without assigning any reason.


Yours faithfully


Branch Manager

Encl: Annexure – Property details.

ANNEXURE – I

Sl No.	Name of the borrower	File nos.	Details of Properties
1	P. Prabhavathi (Late)	IHL-CHN-2428	Plot No.4, Spin Nagar North, Polivakkam, Thiruvallur S. No.478 Part, Block 104, 2640 Sq.Ft.
2	N Raja (Late)	IHL-CHN-2435	Plot No.3, Spin Nagar North, Polivakkam, Thiruvallur S.No.478 Part, Block 104, 2640 Sq.Ft.


02/05/2024